August 2026

D. Boral ARC
Acquisition I Corp.

Completed its Business Combination with

EXASCALE

~$630,000,000
Enterprise Value

SPAC IPO Underwriter

D. BORAL CAPITAL

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D. Boral Capital Served as Underwriter for D. Boral ARC Acquisition I Corp.'s SPAC IPO, which has completed its Business Combination with Exascale Labs Inc.

Transaction Information

Aug. 27, 2026 - Exascale Labs Inc., a provider of next-generation AI compute infrastructure, today announced the closing of its previously announced business combination with D. Boral ARC Acquisition I Corp. (Nasdaq: BCAR), a special purpose acquisition company ("BCAR"), following shareholder approval at the Extraordinary General Meeting of Shareholders of BCAR held on Wednesday, July 29, 2026. The combined company has changed its name to Exascale Labs Holdings Inc. and its Class A common stock and warrants will begin trading on Nasdaq under the new symbols "XLAB" and "XLABW," respectively, on August 28, 2026. Each existing BCAR unit will separate into its components consisting of one share of Class A common stock under the new symbol "XLAB" and one-half of one warrant under the new symbol "XLABW" and, as a result, the BCAR units will no longer trade as a separate security. The ~$630 million enterprise value represents the implied pro forma value of the combined Exascale business following its business combination with BCAR.

D. Boral Capital LLC served as underwriter for the SPAC IPO.

About D. Boral ARC Acquisition I Corp.

D. Boral ARC Acquisition I Corp. focuses on effecting a merger, amalgamation, share exchange, asset acquisition, share purchase, reorganization, or similar business combination with one or more businesses. The company was incorporated in 2025 and is based in New York, New York.

About Exascale

Exascale is a next-generation AI infrastructure provider operating an asset-light, software-defined GPU compute platform and related AI infrastructure solutions. Exascale's core business includes GPU-as-a-Service, through which it provides reserved and on-demand access to high-performance GPU compute capacity sourced from third-party data centers globally, as well as GPU cluster management and optimization services for AI data center operators.

In addition, Exascale has developed certain modular data center, high-density cooling, HVDC power and energy storage solutions designed to address deployment bottlenecks in AI infrastructure. Exascale's platform is purpose-built for large-scale AI workloads, including LLM training, fine-tuning, and high-concurrency inference. For more information about Exascale, please visit: https://www.exascalelabs.ai

About D. Boral Capital

D. Boral Capital LLC is a premier, relationship-driven global investment bank headquartered in New York. The firm is dedicated to delivering exceptional strategic advisory and tailored financial solutions to middle-market and emerging growth companies. With a proven track record, D. Boral Capital provides expert guidance to clients across diverse sectors worldwide, leveraging access to capital from key markets, including the United States, Asia, Europe, the Middle East, and Latin America.

A recognized leader on Wall Street, D. Boral Capital has successfully aggregated approximately $35 billion in capital since its inception in 2020, executing ~400 transactions across a broad range of investment banking products.

D. Boral Capital is a member of FINRA and SIPC.