D. Boral Capital Acted as Sole Bookrunner to Southern Cross Acquisition II Corp. (Nasdaq: SCATU) in Connection with its $76,526,300 Initial Public Offering

August 2026

Southern Cross Acquisition II Corp.

$76,526,300

Initial Public Offering

Sole Bookrunner

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Transaction Information

On August 27, 2026, Southern Cross Acquisition II Corp. (NASDAQ: SCATU) (the "Company"), a Cayman Islands exempted company, announced the closing of its initial public offering of 7,652,630 units at $10.00 per unit, which includes the partial exercise of the underwriters' option to purchase an additional 152,630 units to cover over-allotments. The gross proceeds from the offering were $76,526,300 before deducting underwriting discounts and estimated offering expenses. The units are listed on the Nasdaq Capital Market ("Nasdaq") and began trading under the ticker symbol "SCATU" on August 26, 2026. Each unit consists of one ordinary share, one redeemable warrant, and one right to receive one-fourth of one ordinary share upon consummation of an initial business combination. Each redeemable warrant entitles the holder thereof to purchase one ordinary share at an exercise price of $11.50 per share. Once the securities comprising the units begin separate trading, the ordinary shares, warrants and rights are expected to be listed on Nasdaq under "SCAT," "SCATW," and "SCATR," respectively.

Concurrently with the closing of the initial public offering, the Company closed a private placement of 224,932 units at a price of $10.00 per unit, resulting in gross proceeds of $2,249,320. The private placement units are identical to the units sold in the initial public offering, subject to certain limited exceptions as described in the final prospectus.

D. Boral Capital LLC acted as Sole Bookrunner for the offering.

About Southern Cross Acquisition II Corp.

The Company is a blank check company formed to effect a merger, share exchange, asset acquisition, share purchase, recapitalization, reorganization or similar business combination with one or more businesses or entities. The Company's target search will not be limited to a particular industry or geographic region.

About D. Boral Capital

D. Boral Capital LLC is a premier, relationship-driven global investment bank headquartered in New York. The firm is dedicated to delivering exceptional strategic advisory and tailored financial solutions to middle-market and emerging growth companies. With a proven track record, D. Boral Capital provides expert guidance to clients across diverse sectors worldwide, leveraging access to capital from key markets, including the United States, Asia, Europe, the Middle East, and Latin America.

A recognized leader on Wall Street, D. Boral Capital has successfully aggregated approximately $35 billion in capital since its inception in 2020, executing ~400 transactions across a broad range of investment banking products.

D. Boral Capital is a member of FINRA and SIPC.