



D. BORAL
— CAPITAL —



July 2026



\$37,500,000
PIPE

Exclusive Placement Agent



*For more information please
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D. Boral Capital Acted as Exclusive Placement Agent to Robo.ai Inc. (Nasdaq: AIIO) in Connection with the First Tranche of Its \$37,500,000 PIPE

Transaction Information

On July 16, 2026, Robo.ai Inc. (Nasdaq: AIIO) (“Robo.ai” or the “Company”), a UAE-based, U.S.-listed company, has entered into a securities purchase agreement (the “SPA”) dated July 15, 2026 with a certain institutional investor (the “Note Investor”), pursuant to which the Company agreed to issue and sell, and the Note Investor agreed to purchase, in multiple closings pursuant to private placement exemptions under Section 4(a)(2) of the Securities Act of 1933 and Rule 506(b) of Regulation D promulgated thereunder and subject to the satisfaction or waiver of certain closing conditions, a new series of senior convertible notes of the Company in an aggregate original principal amount of up to \$37.5 million (the “Notes”). The Notes are convertible into the Company’s Class B ordinary shares, par value \$0.002 per share, at a purchase price of US\$920 per US\$1,000 of principal amount.

The Company will issue and sell to the Note Investor (i) an initial Note in the aggregate principal amount of US\$12.5 million for a purchase price of US\$11.5 million in an initial closing, and (ii) a second Note in the aggregate principal amount of US\$12.5 million for a purchase price of US\$11.5 million in a second closing.

D. Boral Capital LLC acted as the Exclusive Placement Agent for the Offering.

About Robo.ai Inc.

Robo.ai Inc. (NASDAQ: AIIO) is a technology company based in the UAE, dedicated to developing a global AI-enabled robotics platform. The company aims to create a decentralized AI network for connecting AI terminals and promoting an intelligent future. Their focus includes integrating AI into smart devices and smart assets.

About D. Boral Capital

D. Boral Capital LLC is a premier, relationship-driven global investment bank headquartered in New York. The firm is dedicated to delivering exceptional strategic advisory and tailored financial solutions to middle-market and emerging growth companies. With a proven track record, D. Boral Capital provides expert guidance to clients across diverse sectors worldwide, leveraging access to capital from key markets, including the United States, Asia, Europe, the Middle East, and Latin America.

A recognized leader on Wall Street, D. Boral Capital has successfully aggregated approximately \$35 billion in capital since its inception in 2020, executing ~400 transactions across a broad range of investment banking products.

D. Boral Capital is a member of FINRA and SIPC.

