



January 2026



\$138,000,000
Initial Public Offering

Sole Bookrunner
D. BORAL
—C A P I T A L —

*For more information please
contact:*

Investment Banking

Syed Ahmad
Managing Director
Direct: +1 (929) 528-0961
sahmad@dboralcapital.com

Alex Piechucki
Analyst
Direct: +1 (929) 528-0907
apiechucki@dboralcapital.com

Michael Fellman
Analyst
Direct: +1 (929) 528-0986
mfellman@dboralcapital.com

Equity Capital Markets

Philip Wiederlight
Chief Operating Officer
Direct: +1 (929) 625-1539
pwiederlight@dboralcapital.com

Mark Iorio
Head of Equity Capital Markets
Direct: +1 (929) 528-0913
miorio@dboralcapital.com

D. Boral Capital Acted as Sole Bookrunner to K2 Capital Acquisition Corporation (Nasdaq: KTWOU) in Connection with its \$138,000,000 Initial Public Offering

Transaction Information

On Jan. 30, 2026, K2 Capital Acquisition Corporation (NASDAQ: KTWOU) announced the closing of its upsized Initial Public Offering of 13,800,000 units at \$10.00 per unit, which includes the exercise in full by the underwriters of their option to purchase an additional 1,800,000 units, with each unit consisting of one Class A ordinary share and one right to receive one-fifth (1/5) of one Class A ordinary share at the closing of the Company's initial business combination. The units began to trade on the Nasdaq Global Market ("Nasdaq") under the ticker symbol "KTWOU" on January 29, 2026, and the Class A ordinary shares and rights were listed on Nasdaq under the symbols "KTWO" and "KTWOR," respectively.

D. Boral Capital LLC acted as Sole Bookrunner for the Offering.

About K2 Capital Acquisition Corporation

K2 Capital Acquisition Corporation is a blank check company, also commonly referred to as a special purpose acquisition company, or SPAC, formed for the purpose of effecting a merger, amalgamation, share exchange, asset acquisition, share purchase, reorganization or similar business combination with one or more businesses.

About D. Boral Capital

D. Boral Capital LLC is a premier, relationship-driven global investment bank headquartered in New York. The firm is dedicated to delivering exceptional strategic advisory and tailored financial solutions to middle-market and emerging growth companies. With a proven track record, D. Boral Capital provides expert guidance to clients across diverse sectors worldwide, leveraging access to capital from key markets, including the United States, Asia, Europe, the Middle East, and Latin America.

A recognized leader on Wall Street, D. Boral Capital has successfully aggregated approximately \$35 billion in capital since its inception in 2020, executing ~400 transactions across a broad range of investment banking products.

D. Boral Capital is a member of FINRA and SIPC.