



February 2026



DAKOTA GOLD

\$75,000,000

Follow-On Offering

Co-Manager



For more information please contact:

Investment Banking

Derek Saleeby
Senior Managing Director
Direct: +1 (929) 586-0134
dsaleeby@dboralcapital.com

Michael Fellman
Analyst
Direct: +1 (929) 528-0864
mfellman@dboralcapital.com

Alex Piechucki
Analyst
Direct: +1 (929) 528-0907
apiechucki@dboralcapital.com

Equity Capital Markets

Philip Wiederlight
Chief Operating Officer
Direct: +1 (929) 625-1539
pwiederlight@dboralcapital.com

Mark Iorio
Head of Equity Capital Markets
Direct: +1 (929) 528-0913
miorio@dboralcapital.com

D. Boral Capital Acted as Co-Manager to Dakota Gold Corp. (NYSE: DC) in Connection with its \$75,000,000 Follow-On Offering

Transaction Information

On February 11, 2026, Dakota Gold Corp. (“Dakota Gold”) closed its previously announced Follow-On Offering of 12,336,000 shares of its common stock, par value \$0.001. The gross proceeds to Dakota Gold from the Offering, before deducting expenses, were approximately \$75,000,000.

Dakota Gold has also granted the underwriters the option to purchase up to an additional 1,850,400 shares of common stock representing up to 15% of the number of shares of common stock to be sold pursuant to the Offering.

D. Boral Capital acted as a Co-Manager for the Offering.

About Dakota Gold Corp.

Dakota Gold is a South Dakota-based responsible gold exploration and development company with a specific focus on revitalizing the Homestake District in Lead, South Dakota. Dakota Gold has high-caliber gold mineral properties covering over 49 thousand acres surrounding the historic Homestake Mine.

About D. Boral Capital

D. Boral Capital LLC is a premier, relationship-driven global investment bank headquartered in New York. The firm is dedicated to delivering exceptional strategic advisory and tailored financial solutions to middle-market and emerging growth companies. With a proven track record, D. Boral Capital provides expert guidance to clients across diverse sectors worldwide, leveraging access to capital from key markets, including the United States, Asia, Europe, the Middle East, and Latin America.

A recognized leader on Wall Street, D. Boral Capital has successfully aggregated approximately \$35 billion in capital since its inception in 2020, executing ~400 transactions across a broad range of investment banking products.

D. Boral Capital is a member of FINRA and SIPC.

