



December 2025

robo.ai
NASDAQ: AIO

\$180,000,000

PIPE

Placement Agent

 **D. BORAL**
C A P I T A L

For more information please contact:

Investment Banking

Gaurav Verma

Co-Head of Investment Banking

Direct: +1 (929) 528-0912

gverma@dboralcapital.com

John Park

Vice President

Direct: +1 (929) 528-0864

jpark@dboralcapital.com

Alex Piechucki

Analyst

Direct: +1 (929) 528-0907

apiechucki@dboralcapital.com

Edoardo Pozzi

Analyst

Direct: +1 (929) 528-0992

epozzi@dboralcapital.com

Equity Capital Markets

Philip Wiederlight

Chief Operating Officer

Direct: +1 (929) 625-1539

pwiederlight@dboralcapital.com

Mark Iorio

Head of Equity Capital Markets

Direct: +1 (929) 528-0913

miorio@dboralcapital.com

D. Boral Capital Acted as Placement Agent to Robo.ai Inc. (Nasdaq: AIO) in Connection with the First Tranche of Its \$180,000,000 PIPE

Transaction Information

On December 12, 2025, Robo.ai Inc. (NASDAQ: AIO), a technology platform dedicated to "AI, Smart Device and Smart Asset", announced that it has entered into a definitive agreement with ATW Partners for a total \$180,000,00 financing arrangement. The financing is comprised of \$80,000,000 and a \$100,000,000 equity purchase facility commitment. The Company also announced that it has completed the first tranche of the transaction on December 11, 2025.

The Company intends to utilize the proceeds from this financing primarily to support strategic transformation, potential mergers and acquisitions, and general corporate operations. This capital injection is designed to strengthen the Company's balance sheet and enhance operational flexibility, supporting its strategic initiatives across three core pillars: AI Software, Smart Device, and Smart Assets.

Robo.ai is currently executing a global expansion of its technology portfolio. The Company is advancing several key initiatives, including delivering orders of smart logistics and commercial vehicles, deployment of the low-altitude economy sector via its eVTOL company, the construction of a "Robo.ai Industrial Park" in UAE, and building digital infrastructure for the upcoming machine economy.

The financing agreement utilizes a structure whereby subsequent closings may be initiated at the Company's discretion, contingent upon capital market conditions and investment targets. This mechanism is intended to provide Robo.ai with the financial autonomy to maintain capital strength for long-term development while allocating capital efficiently according to the pace of business operations and shareholder interests.

D. Boral Capital LLC acted as Placement Agent for the Offering.

About Robo.ai Inc.

Robo.ai Inc. (NASDAQ: AIO) is a technology company based in the UAE, dedicated to developing a global AI-enabled robotics platform. The Company aims to create a decentralized AI network for connecting AI terminals and promoting an intelligent future. Their focus includes integrating AI into smart devices and smart assets.

About D. Boral Capital

D. Boral Capital LLC is a premier, relationship-driven global investment bank headquartered in New York. The firm is dedicated to delivering exceptional strategic advisory and tailored financial solutions to middle-market and emerging growth companies. With a proven track record, D. Boral Capital provides expert guidance to clients across diverse sectors worldwide, leveraging access to capital from key markets, including the United States, Asia, Europe, the Middle East, and Latin America.

A recognized leader on Wall Street, D. Boral Capital has successfully aggregated approximately \$35 billion in capital since its inception in 2020, executing ~350 transactions across a broad range of investment banking products.

D. Boral Capital is a member of FINRA and SIPC.

