D. Boral Capital Acted as Sole Bookrunner to Texxon Holding Limited (Nasdaq: NPT) in Connection with its ~$11,000,000 Initial Public Offering

October 2025

N.P.T 网塑科技

~$11,000,000

Initial Public Offering

Sole Bookrunner

D. BORAL CAPITAL

For more information please contact:

Investment Banking

Stephanie Hu
Co-Head of Investment Banking
Direct: +1 (929) 586-0272
shu@dboralcapital.com

John Park
Vice President
Direct: +1 (929) 528-0864
jpark@dboralcapital.com

Patrick Lin
Analyst
Direct: +1 (929) 615-2558
plin@dboralcapital.com

Eric Rao
Analyst
Direct: +1 (212) 970-5190
erao@dboralcapital.com

Equity Capital Markets

Philip Wiederlight
Chief Operating Officer
Direct: +1 (929) 625-1539
pwiederlight@dboralcapital.com

Mark Iorio
Director
Direct: +1 (929) 528-0913
miorio@dboralcapital.com

Transaction Information

On October 23, 2025, Texxon Holding Limited (Nasdaq: NPT) (the "Company" or "Texxon"), a leading provider of supply chain management services in the plastics and chemical industries in East China, announced the closing of its Initial Public Offering (the "Offering") of 1,900,000 ordinary shares at a public offering price of US$5.00 per ordinary share. The ordinary shares began trading on the Nasdaq Capital Market on October 22, 2025, under the ticker symbol "NPT."

D. Boral Capital LLC acted as the Sole Bookrunner for the Offering.

On October 28th, 2025, the Company announced that D. Boral Capital has exercised in full their option to purchase an additional 285,000 ordinary shares at a public offering price of $5.00 per share to cover over-allotments. Gross proceeds of the Company's Initial Public Offering, including the exercise of the over-allotment, totaled ~$11,000,000, before deducting underwriting discounts and other related expenses.

About Texxon Holding Limited

Texxon Holding Limited is a leading provider of supply chain management services in the plastics and chemical industries in East China. Through its technology-enabled platform, the Company provides a full spectrum of services to Chinese SME customers, including procurement, shipping and logistics, payments and fulfillment services. It aspires to build the largest one-stop plastic and chemical raw material supply chain management platform in China, and to streamline the complex and labor-intensive raw material procurement process to enhance convenience, cost-effectiveness, and efficiency for customers. Texxon has built a highly scalable distributed software architecture for continuous improvement, and an effective User Experience Design (UED) process. In addition, with over a decade of experience, the Company has amassed substantial transaction data, including supplier and customer information, price trends, category-specific price indexes and market demand volume, to analyze price trends, market demands, and make informed decisions. For more information, please visit the Company's website: ir.npt-cn.com.

About D. Boral Capital

D. Boral Capital LLC is a premier, relationship-driven global investment bank headquartered in New York. The firm is dedicated to delivering exceptional strategic advisory and tailored financial solutions to middle-market and emerging growth companies. With a proven track record, D. Boral Capital provides expert guidance to clients across diverse sectors worldwide, leveraging access to capital from key markets, including the United States, Asia, Europe, the Middle East, and Latin America.

A recognized leader on Wall Street, D. Boral Capital has successfully aggregated approximately $35 billion in capital since its inception in 2020, executing ~350 transactions across a broad range of investment banking products.

D. Boral Capital is a member of FINRA and SIPC.