



D. BORAL
— CAPITAL —



September 2025



\$5,000,000

Initial Public Offering

Sole Bookrunner



*For more information please
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D. Boral Capital Acted as Sole Bookrunner to Megan Holdings Limited (Nasdaq: MGN) in Connection with its \$5,000,000 Initial Public Offering

Transaction Information

On September 29, 2025, Megan Holdings Limited (Nasdaq: MGN) (“Megan” or the “Company”), a Malaysia-based company principally engaged in the development, construction, and maintenance of aquaculture farms and related works, announced the closing of its Initial Public Offering (the “Offering”) of 1,250,000 ordinary shares, par value US\$0.0001 per share, (“Ordinary Shares”), at a public offering price of US\$4.00 per Ordinary Share. The Company has granted a 45-day option to the underwriters to purchase up to 187,500 additional Ordinary Shares solely to cover over-allotments, if any. The Ordinary Shares began trading on the Nasdaq Capital Market on September 26, 2025, under the ticker symbol “MGN.”

The Offering was conducted on a firm commitment basis. D. Boral Capital LLC acted as Sole Bookrunner for the Offering.

About Megan Holdings Limited

Megan Holdings Limited (Nasdaq: MGN) is a Malaysia-based company principally engaged in the development, construction, and maintenance of aquaculture farms and related works. Since its inception in 2020, the Company has strived to establish itself as a trusted and experienced provider of shrimp farm related maintenance services in Malaysia. Complementary to its upgrading and maintenance services, Megan also assists customers with the design and development of new farms, including the development and construction of a shrimp hatchery center in Semporna, Sabah, and the development of a 111-acre shrimp farm in Tawau, Sabah, Malaysia. Megan also assists customers in sourcing building materials and machineries available for rental for use on their farms, positioning itself as a one-stop center for aquaculture and agriculture needs. For more information, please visit the Company’s website: <https://www.meganmezanin.com/>.

About D. Boral Capital

D. Boral Capital LLC is a premier, relationship-driven global investment bank headquartered in New York. The firm is dedicated to delivering exceptional strategic advisory and tailored financial solutions to middle-market and emerging growth companies. With a proven track record, D. Boral Capital provides expert guidance to clients across diverse sectors worldwide, leveraging access to capital from key markets, including the United States, Asia, Europe, the Middle East, and Latin America.

A recognized leader on Wall Street, D. Boral Capital has successfully aggregated approximately \$35 billion in capital since its inception in 2020, executing ~350 transactions across a broad range of investment banking products.

D. Boral Capital is a member of FINRA and SIPC.

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