



July 2025



\$6,000,000

Initial Public Offering Sole Bookrunner



For more information please contact:

Investment Banking

Stephanie Hu Co-Head of Investment Banking Direct: +1 (929) 586-0272 shu@dboralcapital.com

John Park Vice President Direct: +1 (929) 528-0864 jpark@dboralcapital.com

Patrick Lin Analyst Direct: +1 (929) 615-2558 plin@dboralcapital.com

Equity Capital Markets

Philip Wiederlight Chief Operating Officer Direct: +1 (929) 625-1539 pwiederlight@dboralcapital.com

Mark Iorio Director Direct: +1 (929) 528-0913 miorio@dboralcapital.com

D. Boral Capital acted as Sole Bookrunner to Masonglory Limited (Nasdaq: MSGY) in connection with its \$6 Million Initial Public Offering

Transaction Information

On July 09, 2025, Masonglory Limited (Nasdaq: MSGY) ("Masonglory" or the "Company"), a Hong Kong based subcontractor providing wet trades and related ancillary services to private and public sectors, announced the closing of its initial public offering (the "Offering") of 1,500,000 ordinary shares (the "Ordinary Shares") at a public offering price of \$4.00 per share for total gross proceeds of \$6,000,000, before deducting underwriting discounts and other offering expenses. The Offering closed on July 9, 2025, and the Ordinary Shares commenced trading on Nasdaq Capital Market on July 8, 2025, under the ticker symbol "MSGY".

The Offering was conducted on a firm commitment basis. D. Boral Capital LLC acted as sole bookrunner for the Offering.

About Masonglory Limited

Masonglory Limited (Nasdaq: MSGY) founded in 2018 in Hong Kong, is a subcontractor providing wet trades services and other ancillary services to property developers and the Hong Kong government. As a registered specialist trade contractor (plastering-group 2) since 2020, the Company provides customers with comprehensive wet trades works solutions, which principally include: (i) plastering on floors, ceilings, and walls; (ii) tile laying on internal and external walls and floors; (iii) brick laying; (iv) floor screeding; and (v) marble works.

About D. Boral Capital

D. Boral Capital LLC is a premier, relationship-driven global investment bank headquartered in New York. The firm is dedicated to delivering exceptional strategic advisory and tailored financial solutions to middle-market and emerging growth companies. With a proven track record, D. Boral Capital provides expert guidance to clients across diverse sectors worldwide, leveraging access to capital from key markets, including the United States, Asia, Europe, the Middle East, and Latin America.

A recognized leader on Wall Street, D. Boral Capital has successfully aggregated approximately \$30 billion in capital since its inception in 2020, executing \sim 350 transactions across a broad range of investment banking products.

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