



**D. BORAL**  
— CAPITAL —

June 2025

**ADURO**  
CLEAN TECHNOLOGIES

**\$8,000,006**

Follow-on Offering  
Sole Bookrunner



*For more information please  
contact :*

#### **Investment Banking**

David Sans  
Senior Managing Director  
Direct: +1 (929) 528-0914  
dsans@dboralcapital.com

John Park  
VP, Investment Banking  
Direct: +1 (929) 528-0864  
jpark@dboralcapital.com

Patrick Lin  
Investment Banking  
Direct: +1 (929) 615-2558  
plin@dboralcapital.com

#### **Equity Capital Markets**

Philip Wiederlight  
Chief Operating Officer  
Direct: +1 (929) 625-1539  
pwiederlight@dboralcapital.com

Mark Iorio  
Director, Equity Capital Markets  
Direct: +1 (929) 528-0913  
miorio@dboralcapital.com

## **D. Boral Capital acted as Sole Bookrunner to Aduro Clean Technologies Inc. (Nasdaq: ADUR) in connection with its \$8.0 Million Follow-on Offering**

### **Transaction Information**

On June 11, 2025, Aduro Clean Technologies Inc. (Nasdaq: ADUR; CSE: ACT; FSE: 9D5), a clean technology company focused on transforming low-value feedstocks—including waste plastics, heavy bitumen, and renewable oils—into 21st-century resources through chemical innovation, announced the closing of its underwritten U.S. public offering. The offering consisted of 947,868 common shares, each sold together with an accompanying half warrant to purchase common shares. The combined public offering price per common share and accompanying half warrant was US\$8.44, resulting in gross proceeds of approximately US\$8 million before deducting underwriting discounts and offering-related expenses. Each whole warrant is exercisable for one common share at a price of US\$10.13 per share, is immediately exercisable, and will expire three years from the date of issuance.

D. Boral Capital LLC acted as the Sole Bookrunner for the offering.

### **About Aduro Clean Technologies**

Aduro Clean Technologies is a developer of patented water-based technologies to chemically recycle waste plastics; convert heavy crude and bitumen into lighter, more valuable oil; and transform renewable oils into higher-value fuels or renewable chemicals. The Company's Hydrochemolytic™ technology relies on water as a critical agent in a chemistry platform that operates at relatively low temperatures and cost, a game-changing approach that converts low-value feedstocks into resources for the 21st century.

### **About D. Boral Capital**

D. Boral Capital LLC is a premier, relationship-driven global investment bank headquartered in New York. The firm is dedicated to delivering exceptional strategic advisory and tailored financial solutions to middle-market and emerging growth companies. With a proven track record, D. Boral Capital provides expert guidance to clients across diverse sectors worldwide, leveraging access to capital from key markets, including the United States, Asia, Europe, the Middle East, and Latin America.

A recognized leader on Wall Street, D. Boral Capital has successfully aggregated approximately \$30 billion in capital since its inception in 2020, executing ~350 transactions across a broad range of investment banking products.

D. Boral Capital is a member of FINRA and SIPC.



**D. BORAL**  
— CAPITAL —