



D. BORAL
— CAPITAL —



April 2025



\$4,000,000

Initial Public Offering

Sole Bookrunner



*For more information please
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D. Boral Capital Acted as Sole Bookrunner to FatPipe, Inc. (Nasdaq: FATN) in connection with its \$4.0 Million Initial Public Offering

Transaction Information

On April. 9, 2025, FatPipe, Inc. ("FatPipe" or the "Company"), a pioneer in enterprise-class, application-aware, secure software-defined wide area network ("SD-WAN") solutions for organizations, including enterprises, communication service providers, security service providers, government organizations, and middle-market companies, announced the closing of its underwritten initial public offering of 695,656 shares of common stock at a public offering price of \$5.75 per share. The shares of common stock commenced trading on the Nasdaq Capital Market on April 8, 2025, under the ticker symbol "FATN."

D. Boral Capital LLC acted as the sole bookrunner for the offering.

About FatPipe, Inc.

FatPipe, Inc. a pioneer in enterprise-class, application-aware, secure software-defined wide area network ("SD-WAN") solutions for organizations, including enterprises, communication service providers, security service providers, government organizations, and middle-market companies. FatPipe's network optimization solutions, along with robust cybersecurity and SASE protection, provide organizations with superior network performance and corporate security. FatPipe provides highly recognized intra-corporate wide area network solutions that transcend internet and other network failures to maintain business continuity and high transmission security. FatPipe's network monitoring, reporting, and alerting, reduce the time and effort required by network administrators leading to more efficient network operations.

FatPipe has customers in the United States and around the world, and more than 200 resellers worldwide including almost all national resellers in the US.

For more information, please visit <https://www.fatpipeinc.com>.

About D. Boral Capital

D. Boral Capital LLC is a premier, relationship-driven global investment bank headquartered in New York. The firm is dedicated to delivering exceptional strategic advisory and tailored financial solutions to middle-market and emerging growth companies. With a proven track record, D. Boral Capital provides expert guidance to clients across diverse sectors worldwide, leveraging access to capital from key markets, including the United States, Asia, Europe, the Middle East, and Latin America.

A recognized leader on Wall Street, D. Boral Capital has successfully aggregated over \$25 billion in capital since its inception in 2020, executing approximately 350 transactions across a broad range of investment banking products.

D. Boral Capital is a member of FINRA and SIPC.

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