



November 2024



\$1,000,000

Registered Direct Offering

Exclusive Placement Agent



For more information please
contact :

Investment Banking

Gaurav Verma
Co-Head of Investment Banking

Direct: +1 (929) 528-0912
gverma@dboralcapital.com

Stephanie Hu
Co-Head, Investment Banking

Direct: +1 (929) 586-0272
swafalosky@dboralcapital.com

Stephen Wafalosky
Associate

Direct: +1 (929) 586-1338
swafalosky@dboralcapital.com

Equity Capital Markets

Philip Wiederlight
Chief Operating Officer

Direct: +1 (929) 625-1539
pwiederlight@dboralcapital.com

Mark Iorio
Director, Equity Capital Markets

Direct: +1 (929) 528-0913
miorio@dboralcapital.com

D. Boral Capital Served as Exclusive Placement Agent to Pineapple Financial, Inc. (NYSE: PAPT) in connection with its \$1.0 Million Registered Direct Offering

Toronto, Nov. 14, 2024 (GLOBE NEWSWIRE) -- Pineapple Financial, Inc. (NYSE: PAPT) (the "Company"), Canada's tech-focused mortgage brokerage with an integrated network of partner brokerages and agents across the country, today announced the closing of its registered direct offering (the "Offering") with aggregate gross proceeds to the Company of approximately \$1,000,000, prior to deducting fees and other expenses payable by the Company. The Offering consisted of 1,666,667 common shares and pre-funded warrants. Each common share (or pre-funded warrant in lieu thereof) was sold at a purchase price of \$0.60 per share (or \$0.5999 per pre-funded warrant after reducing \$0.0001 attributable to the exercise price of the pre-funded warrants).

D. Boral Capital LLC acted as exclusive placement agent for the offering.

Sichenzia Ross Ference Carmel LLP acted as U.S. legal counsel to Pineapple Financial, Inc.

The proposed offering of the securities described above was offered by the Company pursuant to a "shelf" registration statement on Form S-3 (File No. 333-282629) filed with the Securities and Exchange Commission (SEC) and declared effective by the SEC on October 29, 2024, and the accompanying prospectus contained therein. The offering was made only by means of a prospectus supplement and accompanying prospectus. A final prospectus supplement describing the terms of the public offering was filed with the SEC and forms a part of the effective registration statement.

Copies of the prospectus supplement and the accompanying prospectus relating to this offering may be obtained, when available, on the SEC's website at <http://www.sec.gov> or by contacting D. Boral Capital LLC Attention: Syndicate Department, 590 Madison Avenue, 39th Floor, New York, NY 10022, by email at syndicate@dboralcapital.com, or by telephone at (212) 970-5150. This press release shall not constitute an offer to sell or the solicitation of an offer to buy any of the securities described herein, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About Pineapple Financial, Inc.

Pineapple is a leader in the Canadian mortgage industry, breaking the mold by focusing on both the long-term success of agents and brokerages, as well as the overall experience of homeowners. With approximately 600 brokers within the network, Pineapple utilizes cutting-edge cloud-based tools and AI-driven systems to enable its brokers to help Canadians realize their ultimate dream of owning a home. Pineapple is active within the community and is proud to sponsor cancer charities across Canada, improving the lives of fellow Canadians touched by cancer.

