



October 2024



**\$4,200,000**

Initial Public Offering

Joint Bookrunner



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### **D. Boral Capital Acted as Joint Bookrunner to HUHUTECH International Group Inc. (Nasdaq: Huhu) in connection with its \$4.2 Million Initial Public Offering**

Wuxi, China, Oct. 23, 2024 (GLOBE NEWSWIRE) -- HUHUTECH International Group Inc. (Nasdaq: Huhu) (the “Company” or “HUHUTECH”), a professional provider of factory facility management and monitoring systems, today announced the closing of its initial public offering (the “Offering”) of 1,050,000 ordinary shares (“Ordinary Shares”) at a public offering price of US\$4.0 per Ordinary Share. The Ordinary Shares began trading on the Nasdaq Capital Market on October 22, 2024 under the ticker symbol “Huhu.”

The Company received aggregate gross proceeds of US\$4.2 million from the Offering, before deducting underwriting discounts and other related expenses. In addition, the Company has granted the underwriters a 45-day option to purchase up to an additional 157,500 Ordinary Shares at the public offering price, less underwriting discounts.

Proceeds from the Offering will be used for: (i) the construction of a 5,000 square meter R&D plant, the expansion of the R&D team, the construction of addition facilities, and purchase of equipment for the production of equipment for gas supply system in the Company’s Wuxi plant; (ii) the expansion and development of the Company’s business located in the PRC; (iii) working capital, team building, operating expenses and other general corporate purposes, and (iv) paying taxes, provident fund, and social security.

The Offering was conducted on a firm commitment basis. Craft Capital Management LLC acted as the representative of the underwriters, with D. Boral Capital LLC acted as the co-underwriter (collectively, the “Underwriters”) for the Offering. Ortolini Rosenstadt LLP acted as U.S. counsel to the Company and Hunter Taubman Fischer & Li LLC acted as U.S. counsel to the Underwriters in connection with the Offering.

A registration statement on Form F-1 relating to the Offering was filed with the U.S. Securities and Exchange Commission (the “SEC”) (File Number: 333-270958), as amended, and was declared effective by the SEC on September 30, 2024. The Offering was made only by means of a prospectus, forming a part of the registration statement. Copies of the final prospectus relating to the Offering may be obtained from Craft Capital Management LLC by email at [info@craftcm.com](mailto:info@craftcm.com), by standard mail to 377 Oak St, Lower Concourse, Garden City, NY 11530, or by telephone at +1 (800) 550-8411; or from D. Boral Capital LLC by email at [syndicate@dboralcapital.com](mailto:syndicate@dboralcapital.com), by standard mail to 590 Madison Ave 39th floor, New York, NY 10022, or by telephone at +1 (212) 970-5150. In addition, copies of the final prospectus relating to the Offering, may be obtained via the SEC’s website at [www.sec.gov](http://www.sec.gov).

#### **About HUHUTECH International Group Inc.**

HUHUTECH International Group Inc. is a professional provider of factory facility management and monitoring systems. Through its subsidiaries in China and Japan, HUHUTECH designs and provides customized high-purity gas and chemical production system and equipment. The Company’s products mainly include high-purity process systems (HPS) and factory management control systems (FMCS), which effectively increase operation efficiency by using standardized module software. The modularity of HUHUTECH’s software solution reduces the errors caused by frequent updates of the program. As a nationally recognized brand, HUHUTECH serve major players in the pan-semiconductor industry. Its products and services are widely used by semi-conductor manufacturers, LED and micro-electronics factories, as well as some pharmaceutical, food and beverage manufacturers. For more information, please visit the Company’s website: [ir.huhutech.com.cn](http://ir.huhutech.com.cn).

